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## CASTEL ACQUIRES MAJORITY STAKE IN DIECI ELECTRIC SRL

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**Castel Srl**, leader in the refrigeration and air conditioning components sector, announced today that it has completed the acquisition of a majority stake in **Dieci Electric Srl**, specialists in the design and implementation of solutions for the management and control of refrigeration systems.

The acquisition reflects Castel's determination to consolidate its position on the market and further enhance the value of the company in order to support the growth of its customers.

By becoming part of the group, Dieci Electric Srl will be able to offer increasingly complete solutions in line with the needs of a market characterised by continuous technological development.



Giacomo Salina President Castel srl

Giacomo Salina, President of Castel Srl, comments: "We are really excited to announce this acquisition, which represents an extraordinary opportunity for both companies. Together with the management of Dieci Electric Srl we have set ourselves ambitious growth targets and aim to acquire a larger share of the market."

In this operation Castel was assisted by Chiaravalli, Reali e Associati (Dr. David Reali, managing partner, Dr. Alessandro Maruffi, partner and Dr. Martina Palamara), Nexia Audirevi (Dr. Annalisa Vitali, partner and Dr. Michele Ciocca senior manager) and Studio legale LegalMente (lawyer Giulio Brovadan, founding partner and lawyer Sara Picchioni, senior associate).

## **Castel Srl**

L e a d i n g supplier of r e f r i g e r a t i o n and air conditioning components, Castel Srl is a 100% Italian-owned familyrun company which has grown and established a name for itself since 1961 thanks to its outstanding pursuit of innovation and unwavering desire to conquer global markets, aided by the support of its subsidiaries in Shanghai, Miami and Dubai. *castel.it* 

## **Dieci Electric Srl**

Founded as a cooperative in 1997, since 2008 Dieci Electric SrI has specialised in the production of electrical boards for the management and control of refrigeration and air conditioning systems, establishing itself, with great determination and passion, as a leader on the domestic market. With two production sites, Dieci Electric SrI's strength lies in integrated solutions with management software, the production of special switchboards, remote monitoring and support during plant start-up. *diecielectric.it* 

